

The Georgia Association of Business Brokers, or GABB, offers an educational program for our members to achieve proficiency in the profession of business brokerage. The Board Certified Business Broker designation, or BCBB, is intended to make clear to prospective clients that the business broker has the knowledge and skills to professionally represent them in business transactions.

The GABB Real Estate School is a GREC Approved Real Estate School and offers courses that are qualified to receive GREC credit for continued education. GABB operates Georgia's only Real Estate School dedicated specifically to business brokerage.

SUMMARY

The Board Certified Business Broker designation identifies an experienced and dedicated Business Broker who has solid educational training, proven accomplishments in completing business transactions, and is an active GABB member in good standing. Renewal of the BCBB designation is required. To maintain the credential, a BCBB recipient must complete the renewal requirements by the 4th anniversary of the award year.

BCBB REQUIREMENTS

The BCBB curriculum includes 42 credit hours of coursework covering a wide range of topics from Business Brokerage Fundamentals, Financial Knowledge, and Legal Issues. The program is designed to be completed within a two-year period.

- Be an active member of the Georgia Association of Business Brokers in good standing
- Pay a non-refundable enrollment fee of \$195
- Successfully complete 42 credits consisting of a minimum of 11 coursework classes (3 credits per course) and/or available credits for service to the GABB (detailed below)
- Each class will have a written test and brokers must pass the course test to earn credit
- Have at least two years of business brokerage experience
- Attend at least three in-person GABB events each year, which may include meetings or classes
- Negotiate and complete the sale of at least three businesses as lead agent or demonstrate relevant, comparable business brokerage experience approved by the GABB Board
- Pay a non-refundable certification fee of \$50 upon completion

BCBB Educational Coursework requires a minimum of 11 classes for 33 credits consisting of:

- Business Brokerage Fundamentals 3 classes for 9 credits
- Financial Knowledge 5 classes for 15 credits
- Business Brokerage Ethics 1 class for 3 credits
- Legal 2 classes for 6 credits

Available BCBB Credits for Service to the GABB

- Be an active member in good standing of the GABB for a minimum of the previous five years. *(5 credits)*
- Currently serve or have served on the GABB board. *(5 credits)*
- As a GABB member in good standing, Instruct at least one BCBB course. *(6 credits for each course, 12 credits maximum)*

BCBB RENEWAL REQUIREMENTS

- Renewal every 4 years, renewal fee \$50
- Maintain active GABB membership in good standing
- Complete one BCBB educational course credit every year (must be a course not ever taken)

Disclaimer: All who are awarded the professional credential of Board Certified Business Broker or BCBB are business brokers who currently meet the requirements of experience and education.

The GABB Board reserves the right to revise the requirements as deemed necessary and in the best interest of the GABB Real Estate School.

If you are interested in learning more about the school or have any questions, please do not hesitate to contact the GABB office at 770-744-3639 or at admin@gabb.org